

TRADING TERMS

INSURANCE

- a) Your company shall be required to insure the full value of Goods in Transit and Custom Duties payable, GST and against all contingencies at your own cost and co-insure us as your sub-contractor. As for **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**, we have a legal liability covering the carriage of your goods.
- b) **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD** would like to draw Shipper/Consignee's attention that **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**, shall not be under any obligation to effect any form of insurance unless **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**'s negligence being proven and specific written request by shipper/consignee is received within seven (7) days of such incident. **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**, insures goods in transit strictly to the limit of its liabilities stated in the Standard Trading Terms and Conditions, a copy will be available for viewing upon request.

Claim, Request for Information or Proof of Documents of Delivery

- c) Any claims or request for information or proof of delivery or documents or otherwise must be made within three (3) months from the date of the **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**'s Delivery Order Note or the date of shipment. **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**, shall not be obliged nor held liable to provide such information or proof of delivery or documents or otherwise after the above stated period. The information and / or particulars stated herein will be considered correct unless **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD**, is notified in writing of any error within seven (7) days from the date of receipt of these documents.

CREDIT TERMS

Settlement of Invoices will be strictly as per agreed terms. Our credit facilities extended will be excluding Freight (land, sea, air), Custom Duties, GST Payments and Freight Collect charges and without any deduction or set-off against claims (if any) and without prejudice to the company's right against the consignee or any other person. Should the charges not be paid within thirty (30) days, then the customer agrees to pay an interest at the rate 1.5% per month on the invoice value from the date of invoice to the date of the actual payment. We shall appreciate your settlement of our bill strictly within this credit period irrespective of any pending claims, which will be treated as a separate issue.

VALIDITY OF QUOTATION

This quotation is valid at the current diesel price and subjected to change, if the diesel price, highway/bridge toll and causeway levy charges are increased by the Government Authorities, Public and Private Corporation.

OTHER TERMS

- a) Staff or Customs overtime, if applicable will be borne by you. All overtime work will be undertaken only with your prior approval.
- b) Any incidental fee paid on your company's behalf, will be charged as per receipt. Any changes to the incidental fee may/may not be notified.
- c) Any cancellation of truck with four (4) hours of pick-up/delivery time will be charged at per full trip rate quoted.
- d) Heavy lift equipments, such as forklift, cranes, reach trucks, etc will be billed as per receipt and this will be subject to your request and confirmation.
- e) Rate increase as a result of direct or indirect increase to components that make up the charges will be sufficient grounds to bring both parties to re-negotiate rates.
- f) Collect shipments between Singapore and Malaysia and vice versa shall be charged at 2.5% currency adjustment factor. (C.A.F).
- g) Acceptance of charges on account of freight collect consignment is subjected to bill back, if consignee refuses payment.
- h) Customs overtime at bonded warehouse (if required) will be charged to you separately as per actual receipt.
- i) While every endeavour will be made to dispatch cargoes to destination by the following day, we reserve the right to deliver the cargo on the third day from collection / delivery date, if delays were caused by reasons beyond our control.
- j) STE GLOBAL FREIGHT PTE LTD will not be liable to pay for any claims whatsoever for cargoes shut out due to non-availability of trucks, cargo space, non-availability of Malaysian customs exemption material list, LMW license, pre-signed custom -1 form, warehouse bank guarantee or factory down time due to late delivery.
- k) We shall not bear any responsibility for cargoes unpacked and examined by Singapore & Malaysia Customs Department.
- l) STE-HUB means warehouse in all **STE GLOBAL FREIGHT PTE LTD / STE GLOBAL FREIGHT (M) SDN BHD** 's locations.
- m) All business is undertaken in strict accordance to our Standard Trading Conditions. Copies are available for viewing upon request.
- n) Catalogues must be provided for shipping of machinery into Malaysia, if applicable.
- o) Import GST payment to Singapore Customs must be paid by your Company in CASH or by IBG deduction directly debited from your account.
- p) Malaysian Customs duty for dutiable cargoes must be paid to us in cash or by online payment to our bank account. An estimated amount will be collected from you in advance and any shortfall due to customs re-classification of tariff code or duty uplift due to under invoicing must be paid to us upon presentation of payment receipt.

- q) Effective, 1st April 2015, GST payment is applicable for goods imported into Malaysia and must be paid to the Malaysian Customs. Payment of GST must be paid to us in cash or by online payment to our bank account prior to movement of cargoes.
- r) Trucks carrying consolidated cargo, if detained at JB Customs due to Consignor/Consignee's documentation error etc., demurrage charges shall be levied accordingly.
- s) Rates quoted only apply to movement of general cargo, which may be subject to change with/without prior notice.
- t) For oversize shipments, additional rates will apply and a separate quote will be given upon request.
- u) Kindly note that rates quoted exclude loading or unloading that requires heavy lift or crane. This service is to be arranged and borne by you.
- v) Our trucks and men will only wait for a maximum of TWO Hours for loading or unloading of heavy cargoes pending for your arrangement or arrival of crane at job site.

THIS TRADING TERMS FORMS AN INTEGRAL PART TO OUR QUOTATION.